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Golden Minerals intersects 52.5m Grading 1.49 g/t Au at Cascadero's Sarita Este Prospect in Argentina

North Vancouver, BC, Canada, August 4, 2022 – Cascadero Copper Corporation (“Cascadero”) or the (“Company”) (TSXV:CCD) is pleased to announce drill results from its Sarita Este gold-silver prospect concession located in the Puna region of Salta province, in northwestern Argentina. Pursuant to an Exploration and Development Earn-in Agreement dated December 2, 2019, Golden Minerals Company (“Golden Minerals”) has the right to earn up to a 51% ownership interest in the Sarita Este concession from Cascadero by, among other things, incurring \$2.5 million in expenditures by December 2, 2023.

Golden Minerals has disclosed preliminary results of its drill program at the Sarita Este Prospect in Argentina. Golden Minerals completed 10 DDH during its initial drill program, as reported in January 2022, and has now reported assays for 10 of the 22 holes drilled during the current program. The Sarita Este claims are situated adjacent to the Taca Taca Copper-Molybdenum-Gold deposit in Salta Province, Argentina.

Highlights of the Phase 1 drilling were 9.9m of 1.91 g/t gold and 5 g/t silver, which included 3.7 m of 2.52 g/t Au gold and 5.3 g/t silver within an interval of 16.4 to 26.2 m in DDH SE21008 and 8m of 1.74 g/t gold, which included 1 m of 12 g/t gold in DDH SE21004.

In the most recent drilling reported August 2022, DDH SE22011 intersected 52.5m @ 1.49 g/t Au and 5.2 g/t Ag from 0m, including 3.7m @ 7.27 g/t Au and 12.1 g/t Ag and DDH SE22017 intersected 2.2m @ 27.47 g/t Au and 3.1 g/t Ag from 14.8m, including 0.6m @ 102.50 g/t Au and 10.6 g/t Ag. The current drilling suggests that the Sarita Este contains an extensive shallow hydrothermal gold system within the Sico target, which is a zone of gold mineralization hosted in shallow iron-oxide bearing veins, veinlets and fractures within Tertiary volcanic rocks. The mineralization lies approximately 3km southwest of the Taca Taca copper porphyry deposit owned by First Quantum Minerals. The full results as described by Golden Minerals can be found on the Golden Minerals website.

<http://www.goldenminerals.com>

The technical contents of this press release have been reviewed by Dr. George Gale, the Company's Interim CEO and a Qualified Person for the purposes of NI 43-101. Dr. Gale has over 40 years of mineral deposit research and mineral exploration experience.

Cascadero Copper Corporation

#395, 901 West Third Street, North Vancouver, B.C. V7P 3P9

Phone: 604 985 3327



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About Cascadero Copper Corporation

Cascadero Copper Corporation is focused on the exploration and development of its properties located in Salta, Argentina. In addition, the Company has newly appointed technical advisors to work with the board and management to provide advice on exploration and development of the Cascadero mineral properties in Argentina and on other future properties of merit. The Cascadero research and development team that was instrumental in developing the patent-pending mineral processing flowsheet on Taron mineral samples are expected to continue their work under the guidance of the Board.

All material information on the Company may be found on its website at www.cascadero.com and on SEDAR at www.sedar.com.

For further information, please contact:

Dr. George Gale

Interim CEO

Tel: 604-985-3327

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